## Suspension of Port Adventure Property Owners' Association, Inc.

During the regular August Members Meeting, members present voted to suspend use of the nonprofit corporation called Port Adventure Property Owners' Association, Inc. That is – legally shut down the corporation. Under Texas Business Organization Code Chapter 22.164, this is considered a "Fundamental Action" and requires a vote of all members. The vote threshold needed to approve this is:

"at least two-thirds of the votes that members present in person or by proxy are entitled to cast at the meeting at which the action is submitted for a vote, if the corporation has members with voting rights."

Therefore, on the ballot for Suspension of Operation, please select the option that you as an owner wish the board to pursue. As you consider what you wish to have us do, please keep in mind the reality of our situation on Port Adventure. Trinity County has not shown any interest in assuming responsibility for our roads. However, our county commissioner is willing to provide road materials to us at county cost so long as we have a non-profit in place. This results in tremendous savings.

Without maintenance and repairs, our roads will continue to degrade until they are impassable. Consider what impact that will have on our quality of life and property values. In addition, due to huge rainfall events earlier this year, we have two roads that are completely impassable, leaving essentially one path in and out for the majority of the subdivision.

Additionally, PAPOA, Inc. manages our community dumpsters at a cost-effective level and other arrangements will have to be made for trash disposal on an individual basis should we decide to completely shut down PAPOA and not replace it with a workable entity.

And finally, if we shut down PAPOA and do not replace it with another entity, all property owned by the corporation will have to be sold off and that includes the property where our mailboxes are currently located. Our options for receiving mail within the subdivision will be up to the post office at that point.

In the meantime, we are asking for donations to fund ongoing road repairs and maintenance. Donations can be made by sending a check to:

PAPOA, Inc. 141 Quail Valley Trinity, TX. 75862

Or drop your donation off in the drop box in the door of the PAPOA office at 160 Adventure Trail.

Be sure to mark on your check which project you want your donation to go towards funding.

Also, you can contact our Secretary/Treasurer if you wish to donate by credit or debit card. She can arrange payment, ensure your donation is designated to the work you desire and provide a receipt if you need that. Our email address is *papoatrinitytx@gmail.com*.